



# **NOVA SCOTIA FARM LOAN BOARD**

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Financing opportunities for Nova  
Scotia's agriculture industry since 1919

# Overview

- Lending Products
- Interest Rates
- Cattle & Sheep Industry Development Program
- Application Process



Nova Scotia  
**Farm Loan Board**

[novascotia.ca/farmloan](http://novascotia.ca/farmloan)

# Fixed and Term Mortgages

## Fixed:

- Used to buy a farm/ land/ construction projects
- Can lock rates in for 20 years
- Land used as security

## Term:

- Lock interest rates in for 3, 5, or 10 years



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# Other products

- Deferred payment options
- Quota Loans
- Equipment financing
- Debt consolidation
- Micro Loans



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# Fixed Interest Rates

Amortization	Full Term	Interest Rates - Term Loan		
	Interest Rate %	Ten-year Term %	Five-year Term %	Three-year Term %
1-5	2.70%	--	2.70%	2.35%
6-10	3.30%	3.30%	3.05%	2.70%
11-15	3.65%	3.60%	3.15%	2.75%
16-20	4.30%	3.90%	3.20%	2.75%

\*Open interest rates are also available and posted on our website

# Partnerships



# Cattle & Sheep Industry Development Guidelines

Project	Cost Share	Maximum Assistance
Investments that are deemed to increase the size of the cattle herd/ sheep flock and/or investments that will lower operating expenses sufficiently.	100% of interest costs for 2 years to the maximum calculated from sales	10% of annual cattle and sheep commodity sales



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# Application Process

- Past financial statements or income tax returns (Existing farm)
  - Credit history
  - Personal Networth
  - Security
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- New Farmers- Business plan





# Solutions that work

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- ✓ Options / Flexibility
- ✓ Deferrals / Seasonal operations
- ✓ Stability
- ✓ Long term

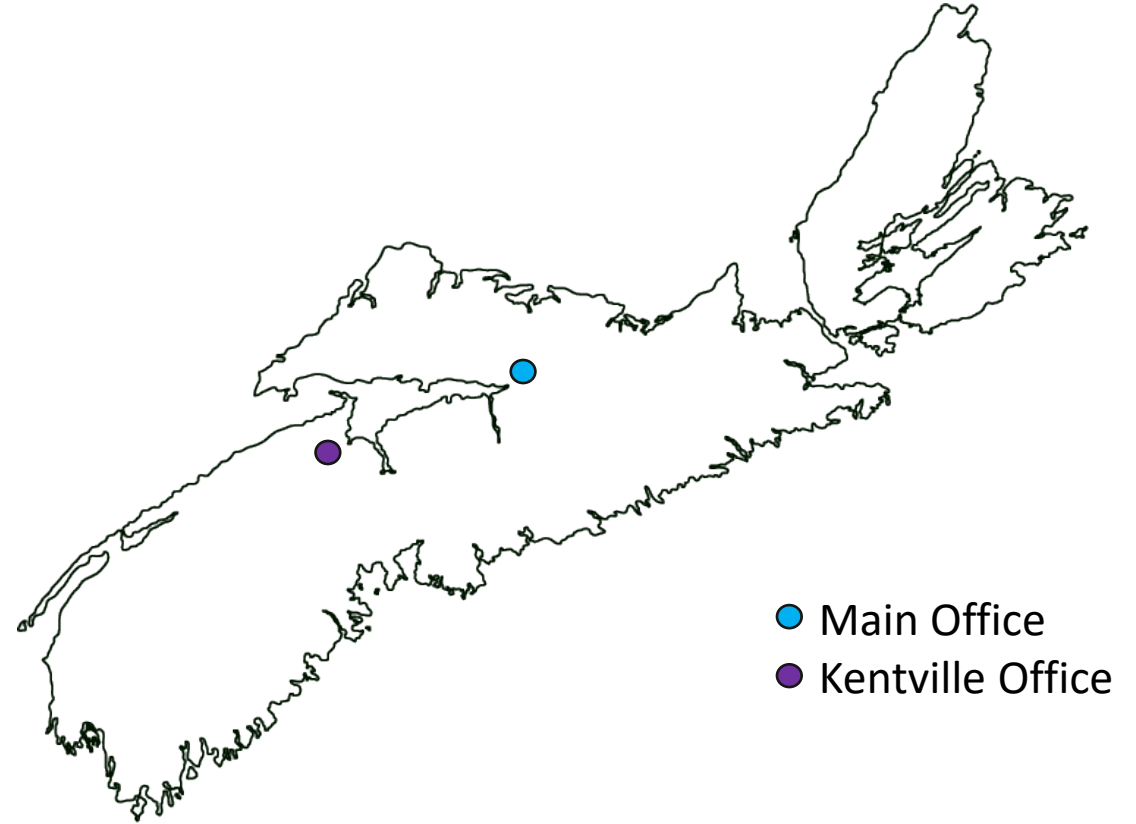
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